



March 1, 2022

Dear Shoals Club Members:

The Shoals Club continues to strive to better support our members, and improve service, facilities, staff, programs, and events. One way we do this is by growing membership, and we thank you for your support as we continue to improve the Club.

We want to bring to your attention that, effective April 1, 2022, we will resume upholding a current policy in the Shoals Club Membership Documents.

New property owners will have 60 days to purchase a Shoals Club Membership from the time of closing at which point the property becomes a qualified property. If a subsequent purchaser of a qualified property wishes to obtain a Shoals Club membership, they have 60 days to do so. If purchase of a Shoals Club membership is declined on a property, it becomes an unqualified property, and no subsequent purchaser will be eligible to obtain a membership on that property. This matches the same Membership Plan Documents that have been consistently upheld at the Bald Head Island Club.

A qualified property is defined as a property owned by an initial retail purchaser of a house, lot, or boat slip provided that a Shoals Club membership is purchased by the initial retail purchaser and associated with such property within sixty (60) days after acquiring title to such property.

Another important note, current Shoals Club members with more than one property on the island, will have until November 30, 2022, or until the membership cap is reached, to acquire a Shoals Club membership on any properties that do not yet have one, and make them qualified properties. Future buyers of qualified properties will have an option to purchase a Shoals Club membership. If purchase of a Shoals Club membership is declined on any property before November 30, 2022, it will be an unqualified property, and no subsequent purchaser will be eligible to obtain a membership on that property.

This opportunity will also be made available to current Bald Head Island Club Members until November 30, 2022, or until the membership cap is reached. We will be working with island Real Estate Agents, so they make future buyers aware of the Club documents and provide the appropriate Addendum that they have always provided for the Bald Head Island Club.



The Shoals Club currently has 750 members and will be capping the membership at 900 members. We thank you for your support, and look forward to continuing to expand service, programs, events, and staff at the Shoals Club and contribute to an elevated lifestyle for our members.

All inquiries regarding membership in the Shoals Club should be directed to our Membership Director, Connie Moore, at (910) 457-4474 or cmoore@shoalsclub.com.

We look forward to an exciting season ahead with you at the Shoals Club.

Slaughter Fitz-Hugh
President
Board of Governors

David F. Sawyer
CEO
The Clubs on Bald Head Island

Brian P. Mullins
General Manager
Shoals Club